

# Giving Idea // Qualified Charitable Distribution - QCD

This is an additional way to give if you are 70 ½ and your IRA requires a minimum distribution by the end of the tax year.

Some of you have required minimum distribution (RMD) from an IRA that require a distribution by the end of a tax year. You are allowed to send direct fund to your church and other non-profits.

## **BENEFITS //**

1. It fulfills the IRS requirement to take mandatory distribution for qualified IRA's by the end of a tax year.
2. If the money goes directly from the account holder to the charitable organization, the amount of the funds donated will apply towards the RMD for the tax year for the account holder but will not be added as regular income that the owner has to claim income for that tax year.
3. Using this method to give to Morning Star will help lessen your taxes! Please check with your financial advisor.

## **More Information //**

<https://www.thebalance.com/qualified-charitable-distributions-3192883>

<https://www.fidelitycharitable.org/guidance/philanthropy/qualified-charitable-distribution.html>

If this is an option that applies to you, and would like Morning Star to be the recipient, please provide the following to your financial planner

1. Dollar Amount
2. Address:  
Moring Star Community Church  
4775 27th Ave SE  
Salem, OR 97302
3. You might need your EI (Employer Identification) number

Please consider this form of giving in 2020.

If there is anything we can do to help, please contact our accounting office at **accounting@mstar.church**. You are also welcome to reach out to our elders at **elders@mstar.church** for further questions.

John Jaskilka  
Executive Pastor  
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